

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
March 31, 2012

Stillwater Community Management
Arvada, CO 80007

Assets	3/31/2012	3/31/2011
Current Assets		
1000 · Cash - Operating	22,279.53	55,212.17
1010 · Cash - Reserve	90,116.50	77,485.84
Total Cash	<u>112,396.03</u>	<u>132,698.01</u>
Other Current Assets		
1100 · A/R Homeowners	(620.72)	4,732.47
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	4,636.00	-
Total Other Current Assets	<u>27.09</u>	<u>744.28</u>
Total Assets	<u>112,423.12</u>	<u>133,442.29</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	4,853.37	7,226.79
2100 · Prepaid Assessments	11,737.27	14,558.92
Total Liabilities	<u>16,590.64</u>	<u>60,530.94</u>
Association Equity		
3110 · Equity - Operating Fund	(21,563.55)	(14,320.69)
3130 · Equity - Reserve Fund	82,254.89	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	13,638.15	12,727.19
Total Equity	<u>95,833.49</u>	<u>72,911.78</u>
Total Liabilities and Equity	<u>112,424.13</u>	<u>133,442.72</u>

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Lake Front HOA
Income Statement
March 31, 2012

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	11,289.00	9,873.39	32,995.25	29,329.64	33,072.00
4050 · Working Capital	318.00	318.00	954.00	954.00	1,272.00
4200 · Late Fees	-	164.14	-	241.51	15.00
Total Income	<u>11,607.00</u>	<u>10,355.53</u>	<u>33,949.25</u>	<u>30,525.15</u>	<u>34,359.00</u>
Expense					
5020 · Electric Power	31.24	32.01	97.54	99.81	108.00
5120 · Grounds Maintenance	-	463.29	-	603.05	-
5180 · Snow Removal	-	243.00	4,285.00	3,841.95	3,543.00
5200 · Trash Removal	729.12	568.57	2,163.52	1,888.06	2,300.00
5220 · Water/Sewer	2,179.53	1,973.43	6,807.39	6,068.69	7,364.00
5300 · Building Repairs - Structure	-	-	100.00	-	624.00
6020 · Administrative	-	12.67	399.39	156.08	33.00
6040 · Audit Tax	-	150.00	-	150.00	150.00
6120 · Insurance	-	275.00	-	275.00	-
6160 · Late Fee Processing	-	-	-	-	60.00
6180 · Legal Fees	-	(45.00)	-	(45.00)	30.00
6240 · Miscellaneous	-	-	-	-	250.00
6280 · Postage and Delivery	4.05	1.32	20.09	8.36	8.00
6300 · Property Management	750.00	750.00	3,750.00	2,250.00	2,250.00
6390 · Bank Fees	26.25	23.10	77.70	67.20	68.00
6420 · Transfer to Reserve	2,642.60	2,480.00	8,202.60	7,280.00	7,312.00
Total Expense	<u>6,362.79</u>	<u>6,927.39</u>	<u>25,903.23</u>	<u>22,643.20</u>	<u>24,100.00</u>
Operating Profit/(Loss)	<u>5,244.21</u>	<u>3,428.14</u>	<u>8,046.02</u>	<u>7,881.95</u>	<u>10,259.00</u>
8000 · Transfer from Operating	-	-	5,560.00	4,800.00	7,312.00
8420 · Interest Reserve Fund	11.48	13.16	32.13	45.24	43.00
Reserve Income	<u>11.48</u>	<u>13.16</u>	<u>5,592.13</u>	<u>4,845.24</u>	<u>7,355.00</u>
Net Income	<u>5,255.69</u>	<u>3,441.30</u>	<u>13,638.15</u>	<u>12,727.19</u>	<u>17,614.00</u>